

June 18, 1958

"THE RUBLE WAR" CBS NEWS REPORT ON SOVIET CHALLENGE ON CBS RADIO

"The Ruble War--Russia's Economic Threat To America," a special CBS News full-hour report to the American people on Soviet economic penetration of Europe and the under-developed countries, will be broadcast on CBS Radio Wednesday, July 23 at 8:00-9:00 PM, EDT.

Convinced that Russia's expanding foreign aid and trade program represent "the most serious challenge ever faced by this country in peacetime," CBS News has assigned six members of its staff of correspondents to report on the potential scope of this threat.

Participants in the broadcast will include:

Daniel Schorr: CBS News Moscow Correspondent for three years;

Howard K. Smith: CBS News Chief European Correspondent for ten years, currently assigned to Washington, D. C.;

Ernest Leiser: CBS News Bonn Correspondent, who within the past year has spent much time in Hungary, Romania, Poland, Yugoslavia and France;

Winston Burdett: CBS News Rome Correspondent, a veteran reporter of the Mediterranean and Middle East Countries, recently visited Kuwait, Yemen, Egypt, Syria and Lebanon collecting material for this broadcast;

Peter Kalischer: CBS News Tokyo Correspondent, veteran reporter of twelve years in the Far East;

David Schvenburg.

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Richard C. Hottelet: CBS News Correspondent, veteran of many years as a reporter in Germany and Russia, Hottelet recently toured Brazil, Argentina, Chile, Peru and Venezuela to obtain material for this report.

"The Ruble War--Russia's Economic Threat To America" will be produced under the supervision of CBS News.